

Effective: Fall 2024

**COURSE INFORMATION**

**Course Title:** Managerial Accounting      **Course Number:** ACCT 205      **Credits:** 3

**Total Weeks:** 14 (Fall, Spring)      **Total Hours:** 39      **Course Level:**  First Year       Second Year  
12 (Summer)

New       Revised Course  
 Replacement Course

**Department:** Business      **Department Head:** C. Konrad      **Former Course Code(s) and Number(s) (if applicable):** N/A

**Pre-requisites (If there are no prerequisites, type NONE):** ACCT 101 and ACCT 102 or equivalent

**Co-requisite Statement (List if applicable or type NONE):** NONE

**Precluded Courses:** N/A

**COURSE DESCRIPTION**

This course examines the basics of managerial accounting including the gathering of costs, allocation of costs to products and services and the effect of these costing methods on the managerial use of the information. Measurement, control and alternative choice information are examined as outputs of a managerial accounting system. Specific topics include direct cost analysis, cost-volume-profit analysis, overhead application methods, budgeting, alternative inventory costing methods, and alternative choice decisions based on relevant revenues and relevant costs. The establishment of supervisory information (variance analysis) and related departmental responsibility techniques are examined.

**LEARNING OUTCOMES**

Upon successful completion of the course, students will be able to:

- understand how accounting information can assist in the planning and decision-making roles and determine the relevance of different costs to planning and decision making.
- understand management accounting terminology and financial statement presentation used in the manufacturing sector and prepare and interpret financial statements using different costing approaches.
- understand cost-volume-profit analysis and use it to predict outcomes of different courses of action.
- understand and track the makeup and flow of costs in a manufacturing environment using a number of costing approaches and methods.
- understand the concepts of budgeting, learn to preparing budgets, and calculate and interpret variances between budgeted amounts and actual results

**INSTRUCTION AND GRADING**

Instructional (Contact) Hours:

Type	Duration
Lecture	39
Seminars/Tutorials	
Laboratory	
Field Experience	
Other (specify):	
<b>Total</b>	<b>39</b>

**Grading System:** Letter Grades  Percentage  Pass/Fail  Satisfactory/Unsatisfactory  Other

**Specify passing grade:** 50%

**Evaluation Activities and Weighting** (total must equal 100%)

Assignments: 20% <i>Specify number of, variety, and nature of assignments:</i>	Lab Work: %	Participation: % <i>Specify nature of participation:</i>	Project: % <i>Specify nature of project:</i>
Quizzes/Test: %	Midterm Exams: 40%	Final Exam: 40%	Other: % <i>Specify:</i>

### TEXT(S) AND RESOURCE MATERIALS

Provide a full reference for each text and/or resource material and include whether required/not required.

Datar, Rajan, Beaubien, Janz, Horngren's Cost Accounting - A Managerial Emphasis. 9th Canadian Edition (2022), Pearson Canada. The textbook is mandatory for this course.

### COURSE TOPICS

List topics and sequence covered.

Week	Topic	Chapter
Week 1	Introduction The Accountant's Vital Role in Decision Making	Chapter 1
Week 2	An introduction to cost terms and purposes	Chapter 2
Week 3	Cost-Volume-Profit Analysis	Chapter 3
Week 4	Job Costing	Chapter 4
Week 5	Job Costing Activity-Based Costing and Management	Chapter 4 Chapter 5
Week 6	Activity-Based Costing and Management	Chapter 5
Week 7	Master Budget and Responsibility Accounting	Chapter 6
Week 8	Master Budget and Responsibility Accounting <b>Midterm Exam</b>	Chapter 6
Week 9	Flexible Budgets, Variances, and Management Control: I	Chapter 7
Week 10	Flexible Budgets, Variances, and Management Control: I Flexible Budgets, Variances, and Management Control: II	Chapter 7 Chapter 8
Week 11	Flexible Budgets, Variances, and Management Control: II	Chapter 8
Week 12	Income Effects of Denominator Level on Inventory Valuation	Chapter 9

## COURSE OUTLINE

Week 13	Decision Making and Relevant Information	Chapter 11
Week 14	Decision Making and Relevant Information <b>Final Exam</b>	Chapter 11 <b>All Chapters</b>

### NOTES

1. Students are required to follow all College policies. Policies are available on the website at: [Coquitlam College Policies](#)
2. To find out how this course transfers, visit the BC Transfer Guide at: [bctransferguide.ca](http://bctransferguide.ca)

**Last Revised:** September 2024

**Last Reviewed:** September 2024